

# SECURING YOUR DIGITAL ECOSYSTEM FROM RANSOMWARE

# **STRATEGY NOT ACRONYMS**

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### **Cyber Attacks by Industry**

Education / Research	2297 (+44%)
Government / Military	1669 (+48%)
ISP / MSP	1457 (+38%)
Communications	1425 (+33%)
Healthcare	1387 (+69%)
Finance / Banking	1123 (+62%)
Utilities	1090 (+49%)
Manufacturing	989 (+42%)
SI / VAR / Distributor	968 (+26%)
Insurance / Legal	957 (+53%)
Leisure / Hospitality	969 (+65%)
Software Vendor	777 (+47%)
Transportation	754 (+52%)
Retail / Wholesale	767 (+47%)
Consultant	703 (+23%)
Hardware Vendor	419 (+15%)

### Average weekly attacks per organisation by industry H1 2022 compared to 2021

WELCOME TO THE FUTURE OF CYBER SECURITY -

# Thriving Cyber Crime Economy Fueling Issues

### Nominal GDP 2022 (Trillions)



# Too many acronyms – what does it all mean?





# Lessons from Pandemic

# **Biological Pandemic vs. Cyber Pandemic:**

Similarities and Parallelization, Lessons Learned

### **BIOLOGICAL PANDEMIC**

### **INFECTION RATE**

Virus infection rate (RO) (source:WHO) The average number of people that one person with a virus infects

Flue: 1.3, SARS: 2-4, **Corona: 2.5** Ebola:1.6-2, ZIKA:2-6.6,Measels:11-18

#### **INFECTION PREVENTION**



Best treatment: Vaccination **Dealing with Infection Best Practices:** 

1)Quarantine, shelter in place 2)Isolation 3)Contact tracing

## SAFETY BEST PRACTICES



common treatment (until vaccination): 1)Mask 2)Hygiene 3)Social distancing

### **CYBER PANDEMIC**

### **INFECTION RATE**

Malware infection rate (RO) The average number of infections that one host with a malware causes

Cyber attack- >27(source: WEF, NSTU), Slammer: doubled in size every 8.5 seconds, Code red – 2000 new hosts per minute

### INFECTION PREVENTION

Best treatment: Real Time Prevention

Best Practices- Continuous process of: 1)Quarantine: sandboxing, micro segmentation 2) Isolation: Zero Trust, segregation 3) Tracing: Threat Intel., AI, SOC, Posture management

SAFETY BEST PRACTICES

Awareness: think before you click ...
 Cyber Hygiene: Patches, Compliance...
 Asset distancing- network Segmentation, Multi Factor authentication...

# For Academics – Calculating R0 for Cyber Attack

$$\frac{dS}{dt} = \mu N - \frac{rSI}{N} - (p_{SR+\mu})S....(1)$$

$$\frac{dE}{dt} = \frac{rSI}{N} - (\alpha + p_{ER} + \mu)E...(2)$$

$$\frac{dI}{dt} = \alpha E - (\gamma + \mu)I...(3)$$

$$\frac{dR}{dt} = p_{SR}S + p_{ER}E + \gamma I...(4)$$

For steady states

Let us define also epidemic threshold,

$$R_0 = \frac{\alpha \mu r}{(\alpha + pER + \mu)(\gamma + \mu)(pSR + \mu)} \dots (6)$$

IOSR Journal of Computer Engineering (IOSR-JCE) e-ISSN: 2278-0661,p-ISSN: 2278-8727, Volume 17, Issue 1, Ver. III (Jan – Feb. 2015), PP 43-47 www.iosrjournals.org

# Breaches are inevitable?

"... massive institutional beaches don't need to happen as often as they do. Many occur not because of complex and sophisticated hacking, but because organisations have made basic and potentially avoidable mistakes in implementing their security schemes ...."

– Lily Newman, Wired.com, 2018

# CRN Colonial Pipeline Hacked Via Inactive Account Without MFA

The Darkside ransomware gang broke into Colonial Pipeline through an inactive account that didn't use multifactor authentication,...

5 Jun 2021

CRN







# Cyber Hygiene Should be an Immediate Priority

- Establish cyber awareness and education programme
- Secure backups and regular restoration regime
- Enforce least privilege and full auditing
- Prioritise patch and change management, vulnerability scanning
- Map cyber risks to business priorities and impact
- Multi-factor authentication enforcement

# High Profile Breaches. Where they fully prepared?



SAMSUNG







Hacker group published 20GB of confidential data and 71,000 employee credentials

Feb '22

Hacker group published 190GB of confidential data including source code for boatloader of newer devices.

Mar '22

Phishing email allowed hacker group to deliver ransomware payload

April '22

Hacker leaks 128GB of leaded files from Amazon streaming service Twitch

October '21

Hacker group published 9GB of source code for 250 projects stolen from Microsoft including Bing, Cortana

### March '22

# Highest Impact Security Threats to Digital Transformation

Ransomware
Supply Chain
Cloud Adoption

# First Ransomware Attack

AIDS Trojan in 1989

20,000 infected floppy disks

mailed to attendees at WHO conference

Launched a questionnaire on **AIDS** research

Symmetric cryptography used which wasn't difficult to reverse

One organization lost 10 years of research

Dear Customer:

It is time to pay for your software lease from PC Cyborg Corporation. Complete the INVOICE and attach payment for the lease option of your choice. If you don't use the printed INVOICE, then be sure to refer to the important reference numbers below in all correspondence. In return you will receive:

 a renewal software package with easy-to-follow, complete instructions; an automatic, self-installing diskette that anyone can apply in minutes.

Important reference numbers: A5599796-2695577-

The price of 365 user applications is US\$189. The price of a lease for the lifetime of your hard disk is US\$378. You must enclose a bankers draft, cashier's check or international money order payable to PC CYBORG CORPORATION for the full amount of \$189 or \$378 with your order. Include your name, company, address, city, state, country, zip or postal code. Mail your order to PC Cyborg Corporation, P.O. Box 87-17-44, Panama 7, Panama.

Press ENTER to continue



# Ransomware – Evolving Motivations

Financial

(private to public, cooperation and supply chain)

**Data theft and Espionage** (Lazarus)

**Cyber Terror and political influence** (Pay2Key)

**Cyber weapon trading** (Ransomware as a service)

CHECK POINT YOU DESERVE THE B

# **Ransomware Prolific**

Ransomware attacks increased by up to 93% in 2021

- 1200 organisations per week under attack
- Average ransom payment increased by **171%**
- Double Extortion: encrypting and exfiltration of files
- More than 40% ransomware families incorporated data exfiltration to the attack process
- Increased threat landscape from SaaS, Cloud, Remote Working

Average cost of a data breach risen from USD 3.86m to USD 4.24m

Phishing attacks were related to 36% of ransomware. Is you email secure from zero-day malware and next generation phishing?

Only, 42% of ransomware victims are able to fully restore from

Pandemic and Geo-Conflict has led to a surge in ransomware attacks RaaS business models significantly lowering the technical barrier to entry Rapid weaponisation of vulnerabilities such as Log4j and Zero-days DarkSide brought in more that \$90m from ransomware in 2021

# Assume you will be compromised. Prevent the next Ransomware Attack

- Deploy Anti-Ransomware solution on all your end-point devices
- Prevent malicious attachments from reaching your corporate emails
- Prevent users from downloading malware & Zero-Days from the internet and private emails
- Inspect traffic, files and updates used by your internet facing applications
- Block infected machines from Command & Control comms
- Implement Network Segmentation

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- Deploy Multi Factor Authentication everywhere
- Patch vulnerabilities and secure remote access
- Exercise and implement Incident response to call in the case of emergency



# Ransomware Prevention – CIS Control Selection

Category	CIS Safeguard #	CIS Safeguard Title		
Identify				
Know Your Environment	1.1	Establish and Maintain Enterprise Asset Inventory		
	2.1	Establish and Maintain Software Asset Inventory		
	2.2	Ensure Authorised Software is Currently Supported		
	3.1	Establish and Maintain a Data Management Process		
	5.1	Establish and Maintain an Inventory of Accounts		
Protect				
Secure Configurations	4.1	Establish and Maintain a Secure Configuration Process Enterprise Assets		
	4.2	Establish and Maintain a Secure Configuration Process for Network Infrastructure		
	4.4	Implement and Manage a Firewall on Servers		
	4.7	Manage Default Accounts		
Account and Access Mgt	5.2	Use Unique Passwords		
	5.3	Disable Dormant Accounts		
	5.4	Restrict Admin Privs to Dedicated Admin Accounts		
	6.1	Establish Access Granting Process		
	6.2	Establish Access Revoking Process		
	6.3	Require MFA for Externally Exposed Applications		
	6.4	Require MFA for Remote Network Access		
	6.5	Require MFA for Admin Access		
Vulnerability Mgt Planning	7.1	Establish and Manage a Vulnerability Mgt Process		
	7.2	Establish and Manage a Remediation Process		
	7.3	Perform Automated OS Patch Management		
	7.4	Perform Automated Application Patch Mgt		
	12.1	Ensure Network Infrastructure is Up-to-Date		
Malware Defense	10.1	Deploy and Maintain Anti-Malware Software		
	10.2	Configure Automatic Anti-Malware Signature Updates		
	10.3	Disable Autorun and Autoplay for Removable Media		
Security Awareness & Skills	14.1	Establish and Maintain a Security Awareness Program		
Training	14.2	Train Workforce Members to Recognise Social Engineering Attacks		
	14.6	Train Workforce Members on Recognising and Reporting Security Incidents		

# Ransomware Prevention – CIS Control Selection

Detect				
Network Monitoring and	13.1	Centralise Security Event Alerting		
Defense	13.2	Deploy a Host-Based Intrusion Detection Solution		
	13.3	Deploy a Network Intrusion Solution		
	13.7	Deploy a Host-Based Intrusion Prevention Solution		
	13.8	Deploy a Network Intrusion Prevention Solution		
Respond				
Data Recovery & Incident	17.1	Designate Personnel to Manage Incident Handling		
Response	17.2	Establish and Maintain Contact Information for Reporting Security incidents		
	17.3	Establish and Maintain an Enterprise Process for Reporting Incident		
	8.1	Establish and Maintain an Audit Log Management Process		
	8.2	Collect Audit Logs		
	8.3	Ensure Adequate Log Storage		
Recovery				
Data Recovery & Incident	11.1	Establish and Maintain a Data Recovery Process		
Response	11.2	Perform Automated (Immutable) Backups		
	11.3	Protect Recovery Data		
	11.4	Establish and Maintain an Isolated Instance of Recovery Data		

# Endpoint Protection That **PREVENTS** Ransomware Single Agent, Unified Management

**EDR** 

**Access Control** Virtual Private Network **Data Protection** Host Firewall Full Disk Encryption Remote access External Media encryption Compliance VPN Document Encryption Web-browsing protection Prevention Port Protection Anti-Malware **Threat Intelligence** ML based NGAV Anti-Exploit Zero-Phishing Protection Sandboxing Anti-Ranson Anti-Ranson **Threat Emulation Behavioral Guard** Harmony Threat Extraction Anti-Bot Endpoint Web Protection Detectiondboxing Data Forensics collector and detection Protection Zero-day Phishing site protection **Corporate Password Reuse** Forensics report - incident visibility, MITRE Protection mapping Automated attack chain full sterilization **URL** Filtering Access Ransomware encrypted files restoration Intelligence Malicious site protection Control Threat Hunting

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# Anti-Ransomware



# Supply Chain Threat – Seismic Rise

Software supply chain attacks increased by up to 650% in 2021 82% of CIOs believe their

- 66% of supply chain attacks leveraging unknown vulnerabilities
- 16% leveraging known software flaws

Most attacks targeted software code

- 82% of the companies provide access to third party vendors
- 76% of the companies provide roles that allow account takeover
- 90% of security teams were not aware such permissions were granted

Enterprise supply chains are becoming more complex with supply chain attacks becoming more targeted. Shift to cloud

software supply chains are vulnerable 85% of CIOs have been specifically instructed by board to take action to improve security of software development and build environments Venafi CIO pipeline Survey 2022

# Supply Chain Threat - Manage your Vulnerabilities

#### Bleeping Computer

### Fortinet says critical auth bypass bug is exploited in attacks

"Fortinet is aware of an instance where this vulnerability was ... Per a Shodan search, more than 140,000 FortiGate firewalls can be reached...

1 week ago



#### CPO Magazine

### New Microsoft Exchange Zero-Day Vulnerabilities Exploited by State-Sponsored Hackers



According to Shodan crawls, approximately 250,000 on-premises Microsoft Exchange servers exposed to the internet are at risk.

2 weeks ago

#### SecurityWeek

### Sophos Firewall Zero-Day Exploited in Attacks on South Asian ...

"Sophos has observed this vulnerability being used to target a small ... A researcher from Japan pointed out that a Shodan search shows more...

3 weeks ago

#### Tech Business News

### Cisco urges customers to patch vulnerabilities discovered in



According to Clements, Shodan, a search engine for internet-connected devices, found over 12,000 web management interfaces exposed to the...

8 Aug 2022

....

# Strategy for Mitigating Supply Chain Risks

- Audit your supply chain
- Prioritise patch management
- Assess security posture of all suppliers
- Follow DevSecOps best practices
- Enable Multi Factor Authentication
- Review supplier access and elevated privileges
- Implement least privilege access and network segmentation
- Identify and audit fourth parties
- Increase security awareness
- Assume you will be breached and exercise incident response

# Digital Transformation Threat (Cloud Acceleration)

Cloud Services attacks doubled in 2021

- COVID-19 driven shift to home and hybrid working
- 2021 Wave of attacks leveraging flaws in the leading cloud services
- Acceleration from on premise to cloud Hybrid and Multi-Cloud
- Identity and Access Management (IAM) flaws caused by provider flaws or trust policy logic
- Unsecured APIs and mis-configurations prevalent

Example - OMIGOD Flaw (Microsoft Azure)

- 65% of all customers vulnerable
- Easily exploited Single request needed

I Mis-configured clouds and account compromise are leading cause of cyber breaches 89% of enterprises have multicloud strategy Public cloud breaches overtook private cloud in 2021 with 27% experienced a breach

# **Top Security Challenges** in the Public Cloud



# Cloud Security is a Shared Responsibility



# 6 Pillars of Robust Cloud Security

- Granular policy-based Identity and Access Management and authentication controls
- Zero-trust cloud network security controls across logically isolation networks and micro-segments
- Enforcement of virtual server protection policies and processes such as change management and software updated
- Safeguarding all applications through layering next-generation web application firewall
- Platform agnostic enforcing policies across all environments
- Threat intelligence that detects and remediates known and unknown threats in real-time



# Implement Continuous Compliance and Auto Remediation for Public Clouds



### Mitigating Native Cloud Security Gaps – Preventing Your Breach



# **Developing Your Security Strategy**

# Do you have a formal cyber security strategy?



Survey: 1,243 UK Business, 696 micro, 264 small, 149 medium, 134 large, 82 finance and insurance, 424 charities

UK Gov Cyber Security Breaches Survey 2022

& RSzz

### Digital Transformation has No Perimeters

## A threat actor will find your weakest link



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### **YOUR COMPLETE SECURITY STRATEGY**



# SUMMARY

- Every business and sector under attack
- Layering security provides best defence
- End-to-End Security No Weaknesses



# **THANK YOU**



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